

## **Advert for the Appointment of the Chairperson of the Audit and Risk Committee**

In accordance with regulations and instructions prescribed in terms of Section 77 of the Public Finance Management Act, Act No. 1 of 1999 as amended by Act No. 29 of 1999 (PFMA) and Section 94 of the Companies Act, 2008 the NHBRC has established the Audit and Risk Committee which requires the services of an independent person to serve as a Chairperson.

The suitably qualified professional will serve as a Chairperson of the Audit and Risk Committee for a period aligned to the term of Council, ending 31 December 2027.

### **Compulsory Requirements**

- A minimum of 10 years proven expertise and experience in the fields of Finance and related fields, Internal Audit, Risk management, Performance Management, Project Management
- Postgraduate degree in any of the following: Accounting, Financial Management, Internal Auditing, Risk Management
- A Certification as CIA, CA (SA), Professional Accountant (SA)
- Reported /interacted or served on a Board for a period of more than 10 years
- Membership of IRMSA and registered as a CIA /CISA /CA / Finance professional in good standing with SAICA

### **Added advantage**

- Knowledge and experience in the DPSA Corporate Governance of ICT Policy Framework for Public Entities;
- Prior experience in serving on an Audit and Risk Committee of a public institution with three years' experience as an Audit Committee Chairperson (added advantage)

### **COMPETENCIES**

Expertise in the following areas:

- Financial Accounting
- Information and Communication Technology
- Combined Assurance
- Internal Audit and External Auditing
- Legal
- Compliance
- Project Management
- Evaluation of Financial Statements
- Risk Management and
- Governance
- In depth knowledge and understanding of the PFMA and its regulations
- Have knowledge and understanding of internal controls, major accounting and public sector reporting requirements
- Knowledge and understanding of and exposure to legislation/policies (MFMA/GRAP//National Treasury Regulations and practices notes relevant to the Council)

### **The candidate must possess the following qualities:**

- Independence
- Integrity
- Objectivity
- Willingness to dedicate time
- Excellent communication skills (verbal and written)
- An excellent working knowledge of audit committee
- Champion of open and frank discussion with discipline

### **DUTIES AND FUNCTIONS:**

Key functions of the candidate will chair the NHBRC Audit and Risk Committee and provide an oversight role regarding, the following:

- a) Review and recommend to the NHBRC Council the financial and performance information on a quarterly and annual basis.
- b) Oversight over the NHBRC's Internal Audit and Risk Management functions.
- c) Oversight on the NHBRC's compliance with laws and regulations.
- d) Oversee combined assurance activities and reporting from all the assurance providers.
- e) Oversight over the overall governance function.
- f) Provide reports to Accounting Authority on quarterly basis.

Remuneration will be in accordance with that of SAICA approved rates.

**NB:** Preference will be given to applicants who have experience in serving on Audit and Risk Committees of State-owned entities.

### **ENQUIRIES: Adv. Hlatshwayo, (011) 317 0453**



Please forward your application, with certified copies of qualifications and memberships for the attention of Adv. Hlatshwayo on [Velaphih@nhbrc.org.za](mailto:Velaphih@nhbrc.org.za), or alternatively hand-deliver to No. 27 Leeuwkop Road, National Home Builders Registration Council, Sunninghill, Gauteng.

### **CLOSING DATE: 28 July 2025**

**If you have not heard from us within one month from closing date, please accept that your application was unsuccessful.**